

**SPECIAL MEETING OF THE
DULUTH ECONOMIC DEVELOPMENT AUTHORITY**
Monday, July 09, 2012 - 12:00 p.m.
City Hall Room 402

MINUTES

Call To Order: The July 09, 2012, Special meeting of DEDA was called to order by President Monaco at 12:09 p.m.

Present: Dan Hartman, John Heino, Don Monaco, Christine Townsend

Absent Excused: Nancy Aronson Norr, Jay Fosle, Emily Larson

Others Present: Bob Asleson, Joan Christensen, Christopher Eng, Bronwyn Lipinski, Kevin Scharnberg

RESOLUTIONS FOR APPROVAL

NEW BUSINESS

1. **RESOLUTION 12D-39: RESOLUTION AUTHORIZING A FIRST AMENDMENT TO A LEASE AGREEMENT WITH AAR AIRCRAFT SERVICES, INC**

Staff: Eng thanked staff for work on this resolution. Asleson explained the three changes in this amendment. The first is that DEDA and the Duluth Airport Authority may make changes to the ground lease without consulting AAR if the changes do not affect AAR. The second is related to the provision of the lease agreement and makes AAR responsible for cost assessments to the property. The third change is to the default and remedies provision, including limiting the remedies to direct damages that occur, resulting in the addition of paragraph B on page three of the lease amendment.

Discussion:

Vote to Approve Resolution 12D-39: Passed Unanimously Townsend/Heino (4-0)

ADJOURNMENT: President Monaco adjourned the July 09, 2012, Special meeting of the DEDA at 12:15 p.m.

Respectfully submitted,



Christopher T. Eng
Executive Director

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